

iRTM hosts a thought leadership conclave on ‘Treasury for NBFCs’

By end of 2016, NBFCs in India had started moving at twice the pace of banks in terms of credit off take. By 2014 they had already surpassed banks on year on year credit growth. A PWC reports estimates that by 2020, NBFCs would account for anywhere between 18.2% to 20.9% of the total credit off-take in the country.

iRTM believes beyond doubt that NBFCs will play a far greater role in the financial ecosystem of our country and this is corroborated by reports from leading analysts. Intellect’s expertise in the financial technology space and experience with leading financial institutions, gives a unique edge which would help NBFCs realise their true potential.

Treasury is at the heart of most financial institutions, and NBFCs are no exception.

On 19th September, iRTM impressed the NBFC community by hosting a thought leadership conclave at Hotel Sofitel, Mumbai, with emphasis on real-time treasury and risk management. The conclave focused on how Treasury can help the NBFC sector leap frog in their growth journey.

Preeti Mishra – Head, Marketing, iRTM, played the host for the evening. A panel discussion on ‘Role of Treasury in NBFCs growth story’ was moderated by Rakesh Sinha – Executive Vice President & Head of Sales, India and SAARC nations, Intellect. The panelists were Aseem Parashar – Executive Director, PwC Tech Consulting, S.K Bansal – CGM Finance, NABARD, Amarnath – Head, Treasury, IIFL and Venkatesh Srinivasan – CEO, iRTM. Krishnan Sitaraman – Senior Director, Financial Sector Ratings and Structured Finance Ratings, CRISIL delivered the keynote address.

Key takeaways from the discussion:

- Distribution reach is not as high compared to banks. NBFCs customised products to the last mile. To handle distribution proliferation, Omni channel and partnerships are a key strategy.
- Also due to technology trends, NBFCs are looking at innovative products. Digitisation becomes important.
- Different kinds of assets and liabilities on balance sheet compared to earlier years; hence, Treasury management is surely key. Liquidity Risk is an important aspect to manage risk within a treasury. Asset Liability Management should be matched to the extent that regulator requires.

Despite heavy rains, the event saw attendees from L&T Finance, Prabhudas Lilladher, SBI Global Factors, Vedika Financial Services Ltd, Angel Finance and Avanse Financial Services, who had in-depth discussions with the Intellect India Sales team and expressed interest in knowing further about the solution.

The deliberations and discussions left no doubt that real time Treasury and Risk management is key to NBFCs and iRTM is keen to be part of the NBFC growth story; Intellect OneTREASURY is geared up to the challenge.