

# Modernization of Overseas Treasury Operations: A leading private bank in Indonesia powers Indian branch operations by leveraging Intellect OneTREASURY solution

**Scalable Treasury solution seamlessly integrates with the global system and enables centralized decision making across overseas branches**

- Increased productivity through complete automation of Indian Treasury Operations
- Assurance of rigorous regulatory compliance as mandated by RBI guidelines
- Stable and Reliable Treasury System which provides value-for-money
- Enables quick product development allowing faster time-to-market

The client is a leading private bank in Indonesia , which provides a comprehensive range of products and services to individual and corporate customers through Retail Banking, Business Banking and Global Banking. It has 456 branches, including shariah branches and micro functional offices spread across Indonesia and two overseas branches.

The client was relying on excel blotters to manage their Indian Treasury operations and this resulted in a lot of inefficiencies. Both Transaction data processing and report generation activities were done manually, which complicated the process of regulatory compliance.

Intellect deployed its OneTREASURY solution at the bank's Indian branch, providing it with a centralized treasury environment. The deployed solution is compliant with RBI regulations and is integrated seamlessly into the bank's global treasury environment. The entire process of solution deployment, User Acceptance Testing (UAT) and data migration was completed in a time-frame of 7 months, using Intellect's Rapid Implementation Methodology. The bank's Indian branch is now equipped with a user-friendly treasury system which, has flexible data upload facilities for reducing manual work, minimizes errors and helps decision makers to make timely and insightful decisions. It automatically generates accurate regulatory reports thereby facilitating the regulatory compliance process and has proper transaction authorization levels to minimize risk. Along with the treasury implementation, support for Auto-valuation and Corporate Actions Processing were also provided based on the bank's needs.

Intellect OneTREASURY enabled the bank's Indian customers to trade across Fixed Income, Money Market and Foreign Exchange securities electronically and mitigate the risk associated with these trading activities. The solution empowered the bank to meet India-specific regulatory needs and provide an unprecedented service and banking experience in-line with its business objectives.

## About iRTM

### DRIVE DECISION MAKING. DELIVER VALUE FOR MONEY

iRTM comprises of three comprehensive solutions catering to the needs in Treasury, Liquidity Risk and Capital Markets domains. The world's largest treasury operations is run over iRTM's solution. iRTM solutions are designed to deliver extreme performance, ensure regulatory compliance and provide an unmatched customer experience. With 68 implementations across 90 countries, we are a brand which progressive firms can rely on to power their banking & capital markets businesses.