

Improving Operational Efficiency: A Leading Global Bank Selects Intellect® Confirmation Matching System to provide a Single Integrated Matching and Exception Tracking Platform

Single integrated enterprise-wide Confirmation Matching System

The client is a leading global private bank offering private banking services for high income clients such as entrepreneurs and senior corporate executives. It has 60 offices in 23 countries. Its Capital Markets group provides client services in the areas of fixed income, equities and foreign exchange.

- Tracking and Monitoring of unmatched trades
- Rule-based auto matching capability
- Higher operational efficiency
- Easy interfacing with external systems
- Ability to configure downstream systems in user-defined formats
- Reduced maintenance and support costs

The client needed to consolidate its global reconciliation operations onto a single integrated platform. It needed multi-product matching and exception management capabilities to boost operational efficiency across regions.

There was a requirement for a robust confirmation matching system across various asset classes which could provide a generic exception processing workflow. The system should be capable of integrating and managing multiple back office instances across EMEA and APAC regions.

Intellect deployed its Confirmation Matching System (CMS) using its trademark 'Smart Build Approach'. Intellect CMS provides a common platform for bank-wide matching and exception tracking activities. It incorporates new reconciliation rules on the fly or with minimal interventions.

The system facilitated real-time reconciliation of trades and was able to provide alerts to end-users about outstanding confirmations. Disparate back-office systems across EMEA and APAC regions were centralized under a single server reducing operational costs. Automation was built in for opening cases directly from the Intellect CMS system which led to 'loss-less' communication times and improved customer satisfaction.

About iRTM

DRIVE DECISION MAKING. DELIVER VALUE FOR MONEY

iRTM comprises of three comprehensive solutions catering to the needs in Treasury, Liquidity Risk and Capital Markets domains. The world's largest treasury operations is run over iRTM's solution. iRTM solutions are designed to deliver extreme performance, ensure regulatory compliance and provide an unmatched customer experience. With 68 implementations across 90 countries, we are a brand which progressive firms can rely on to power their banking & capital markets businesses.