

Centralization of Global Treasury Operations: One of the Largest Treasuries in the World Selects Intellect® OneTREASURY to Modernize its Treasury Operations

Comprehensive solution for maximizing the bank's liquidity and mitigating operational, financial and reputational risk

The client is one of the largest treasuries in the world and wanted to replace a functionally rich legacy front-office trading system that was being used for over 20 years.

- Provides consolidated cash flows at dealer level
- Integrated cash pools across all branches managed by individual dealers
- Single click transfer of positions between branches/dealers at appropriate transfer rates
- Recorded zero-downtime till date
- Winner of Banker Technology award 2007 in the *Best Front Office project in the Capital Markets Area* category
- Live in 30+ branches across 18 countries

In order to retain global competitiveness, the client needed to replace its legacy treasury system, which had multiple instances across multiple locations, making it cost-intensive and difficult to maintain. Apart from this the client also needed to replace OPICS legacy systems that were being used in the United States and Canada.

The client needed a centralized treasury environment with multi-branch, multi-region and multi-desk capabilities. The legacy system also presented regulatory challenges as the disparate instances were making it difficult to perform Liquidity Stress Testing and historical analysis of cash flows. The new system should have the capability to streamline treasury operations and provide a single instance across the globe.

Intellect deployed its OneTREASURY solution providing a single treasury and risk management instance for the client across the globe. The solution was deployed using Intellect' trademark '**Accelerated Implementation Methodology**' (AIM) in which Intellect components were used to accelerate implementation timelines and enhance the solution.

The implementation drastically reduced position consolidation time across asset classes exponentially from 8 hours to 15 minutes and position transfer across regions can be done instantaneously. This led to increased operational efficiency and profitability. The single treasury and risk management instance made it possible for trading and analytics to be performed online and real-time on a single platform eliminating human errors, which often led to sub-optimal decision making. The system supports 15,000 transactions/day, worth USD 80 trillion in value!

About iRTM

DRIVE DECISION MAKING. DELIVER VALUE FOR MONEY

iRTM comprises of three comprehensive solutions catering to the needs in Treasury, Liquidity Risk and Capital Markets domains. The world's largest treasury operations is run over iRTM's solution. iRTM solutions are designed to deliver extreme performance, ensure regulatory compliance and provide an unmatched customer experience. With 68 implementations across 90 countries, we are a brand which progressive firms can rely on to power their banking & capital markets businesses.