

Driving Profitability: A leading Global Bank Modernizes Global Custody Operations – selects Intellect® Custody

Multi-Asset, Multi-Currency, Multi-Lingual solution catering to a diverse range of investor categories

- Real-time information access
- Regulatory compliance
- Cost savings from operational efficiencies, data center consolidation and high STP rates
- Auto-repair mechanism enabling > 96% STP
- Parameterized and algorithm driven trade matching engine
- Safekeeping of assets through relationships with local depositories, sub-custodians and agent banks

The client is a large bank based in Edinburgh (Scotland) and provides banking services throughout the UK and Ireland. It has around 700 branches spread across Scotland, England and Wales.

The client had issues with its existing legacy system that did not provide any support for Clearing and Corporate Actions. Also, the legacy system lacked a proper regulatory reporting infrastructure which made compliance difficult and hampered risk management activities. It required a comprehensive Custody solution that could support and enable activities related to Clearing and Corporate Actions. The client also required support for activities related to safekeeping of assets. It wanted to be able to interface with external systems.

Intellect deployed its Custody solution, which provides support for high-volume transactions, end-to-end trade tracking and settlement across all instrument types. The implementation enabled the administration and servicing of entire corporate actions lifecycle for a wide range of corporate events.

Intellect Custody provides interfaces for online and batch interfaces with external systems such as General Ledger (GL). Post-implementation billing account setup definition and generation could be done using either user-defined or event-driven workflows. Additional support was provided for compliance, administrative and regulatory reporting and data integrity issues were resolved making the Custody system more robust.

About iRTM

DRIVE DECISION MAKING. DELIVER VALUE FOR MONEY

iRTM comprises of three comprehensive solutions catering to the needs in Treasury, Liquidity Risk and Capital Markets domains. The world's largest treasury operations is run over iRTM's solution. iRTM solutions are designed to deliver extreme performance, ensure regulatory compliance and provide an unmatched customer experience. With 68 implementations across 90 countries, we are a brand which progressive firms can rely on to power their banking & capital markets businesses.