

Overcoming regulatory challenges: A leading Bank in Middle East selects Intellect® OneLRM solution to enhance its risk management capabilities

Innovative solution covering the areas of ALM/FTP, Liquidity Risk Management and Liquidity Risk Stress Testing compliant to Basel III guidelines

- Pro-active / On-Demand Risk Analytics
- Support for historical data analysis
- Effective enterprise risk management
- Compliant with 17 principles of Sound Liquidity Risk Management and Supervision
- Ability to simulate liquidity crisis scenarios for varying time periods

The client is one of the largest banks in the Middle East with 66 branches in Saudi Arabia. Its international operations consist of a branch each in London, Qatar and Dubai, as well as a subsidiary that has 28 branches across major cities in Pakistan.

The client wanted to replace its legacy risk management system that had poor risk monitoring and risk management capabilities. Silo instances of the legacy system were making data consolidation and regulatory compliance difficult. The requirement was for a centralized regulatory reporting and risk management system with multi-region, multi-branch and multi-desk capabilities. The regulatory and risk reporting infrastructure needed to be revamped to ensure that the bank could remain competitive in a changing regulatory environment.

Intellect deployed its OneLRM solution to help the client achieve regulatory compliance and stress testing capabilities on par with the latest global standards. The implementation significantly improved the transparency of bank-wide liquidity positions and risk exposures. Position Reconciliation activity, which was previously being done manually, was automated to increase operational efficiency.

Centralized risk reporting and analysis was enabled through Integrated Data Management Architecture. Risk reports could be generated on the basis of projections/forecasts for proactive planning and risk mitigation. The solution's Stress Testing framework enabled the management to make more optimal Contingency Fund Planning (CFP) decisions. Improved regulatory compliance was achieved by enhancing the regulatory reporting infrastructure to latest BASEL standards.

About iRTM

DRIVE DECISION MAKING. DELIVER VALUE FOR MONEY

iRTM comprises of three comprehensive solutions catering to the needs in Treasury, Liquidity Risk and Capital Markets domains. The world's largest treasury operations is run over iRTM's solution. iRTM solutions are designed to deliver extreme performance, ensure regulatory compliance and provide an unmatched customer experience. With 68 implementations across 90 countries, we are a brand which progressive firms can rely on to power their banking & capital markets businesses.