

One of the top 5 Global Banks selects Intellect OneTREASURY to scale up its North America operations

After setting the high standards in 20+ countries in Europe for one of the top 5 global banks, Intellect OneTREASURY's America story begins with a bang. OneTREASURY, brings together 16 legal entities of this global bank (New York and Canada) on a single platform, covering cash flows of USD 270 Billion+ across 10 currencies.

This was done replacing a leading provider's existing platform. This marquee bank, goes live with Intellect OneTREASURY's front and mid office solution for Money Markets and Fixed Income.

Key areas of Pain (pre implementation)

1. Absence of a consolidated Risk Sheet across multi-currencies and branches - Not an Integrated View
2. Position Transfer were not Real Time - Used to take one hour
3. Manual intervention for squaring of positions - Not Real Time
4. Maintaining disparate systems resulting in higher TCO and increased operational complexity
5. Inability to quickly meet new reporting demands of regulators
6. Inability to respond to changing market/ client demands

Post Implementation

1. Bringing down Deal Booking speed to less than a second.
2. Enables trader to view risk exposures in real time.
3. Over 96% reduction in position consolidation time
4. Real time -on line visibility of positions and risk
5. Maintaining a single integrated risk and treasury solution, reduces TCO and operational complexity.
6. With auto squaring, rules can be pre-defined and offsetting trades can be automatically executed to close-out positions.
7. Transaction by transaction, intraday liquidity monitoring by real time risk monitors.

Incoming interfaces -

Trades - Global loans(Flexcube), PO2/OLI, FI Sweeps, Corp Sweeps Rates - Hamper, Credit limits
Enables the multi channel trade flows from disparate portals (corporate clients) to Intellect OneTREASURY seamlessly

Outgoing interfaces - QLM (BO), Simpliciti/RTR (Risk projections)

Improved STP to back office and risk management real time.

Business Benefits

1. GROUP TREASURER can see compliance and liquidity by grouping the sensitivity and liquidity into single currency across all the legal entities. Improved Operational Efficiency, compliance with on-line limits monitoring and profitability across branches
2. New system supported historical cash flow analysis and liquidity stress testing leading to more accurate forecasting
3. Instantaneous Position Transfers
4. Automated Auto Squaring of Positions with User Definable Rule engine for Auto Squaring to close-out positions without wasting any time.

5. Call Notice Feature will help manage better the customer Call accounts hence facilitating better liquidity and interest on Call accounts.
6. Blotter for Fed Funds will help manage better the liquidity in Federal Reserve NOSTRO.
7. Facility of Bulk booking of deals including bulk amendments help initiate bulk actions from spreadsheets
8. Pre Termination without splitting of Trades

Operational Benefits

1. Auto refresh of Risk Blotter results in time saving and facilitates timely decision making.
2. Combined Risk Sheet helps better compliance to the regulatory and cash flow limits
3. Templates for Deal Booking help book: Enables the dealer to book trades in 2 clicks eliminating manual errors.
4. Simplification of deal entry process and instantaneous transfer of positions across desks
5. EOD processing time which used to be an overnight affair, drastically reduced to around 30 mins

Best Practices during Implementation

1. Mimicking deal booking through the front end on migrated data, to iron out issues pre production
2. Reuse of existing Data Migration Scripts/Programs

Powerfully leveraging risk for business advantage

Intellect OneTREASURY provided the client with a real-time view of position & risk related information across branches. Real-time risk information enables CFOs to create strategies to leverage performance across the entire balance sheet.

Accurate, timely and intelligence-driven Risk Data enhances Decision Making:

- Crisis Situations can be foreseen by analysing risk concentrations
- Improved assessment of portfolios for superior performance management
- Enables traders to proactively identify and report concern areas to top management

iRTM, the Risk, Treasury & Capital markets arm of Intellect, is proud to be running the largest Treasury in the world with zero downtime for over a decade. Adding Americas is the one of the finest bow in its quiver full of top tier clients.